



## **General Fees and Charges**

Following the implementation of the Markets in Financial Instruments Directive 2014/65/EU (“MiFID II”) and in accordance to the provisions of the Financial Services and Activities and Regulated Markets Law of 2017 (the “Law”) of the Cyprus Securities and Exchange Commission (“CySEC”), Amana Capital Ltd (the “Company”) is required to provide to clients in good time information on all Cost and Charges on both a pre-and post-sale basis.

**Please find below information regarding relevant fees for Amana Capital Ltd clients:**

## Spreads

Amana is mainly compensated for its services through the Buy/Sell (Bid/Ask) spread, so when you open a position, you essentially “pay” the spread. This spread is incorporated into the Amana quoted rates and is not an additional charge or fee payable by you above the quoted rate.

You may view the spread for a specific instrument by clicking on a specific instrument on <https://amanacapital.com.cy/products>

## Commission and charges

Amana Capital does not charge commissions on Spot Contracts but charges specific commissions on Futures Contracts and Shares per standard Lot. Please click [here](#) for more info.

If a trading account is denominated in a currency other than USD, the figure is converted to the respective currency.

## Swap charges

A Swap, also known as Rollover or Overnight fee, in forex refers to the interest that you either earn or pay for a trade that you keep open overnight.

- Swap long (used for keeping buy positions open overnight) and
- Swap short (used for keeping sell positions open overnight)

They are expressed in pips per lot and vary depending on the financial instrument you’re trading. When trading a currency, you are borrowing one currency to purchase another. The swap interest fee is calculated based on the difference between the two interest rates of the traded currencies.

The swap fee is credited or debited once for each day of the week, at midnight server time, when a position is rolled over, with the exception of Wednesday for the spot Forex, WTI, & Brent oil, when it is credited or debited 3 times and of Friday for the cash indices when it is credited or debited 3 times (i.e. 7 swaps in 5 trading days).

**The Swap's calculations methods vary according to the instrument as follows:**

- By point = (lots x long or short points x point size)
- By money = (lots x long or short)
- By interest = (lots x long or short / 100 / 360)
- By money in margin currency = (lots x long or short)

**FX product example:**

A client was 2 lots short position on the EURUSD on Monday Feb 4, 2019 and closed it the next day.

- 1 lot = 100,000 euros
- Pip value = \$10
- Number of lots = 2 lots
- Swap rate = -8.5 Long & +7 Short
- Holding period = 1 night
- Swap = (Number of lots x Pip value x Swap rate x number of nights) / 10
- Swap =  $(2 \times \$10 \times 7 \times 1) / 10 = \$14$
- The \$14 is the holding income earned of the currency pair that was held overnight

**Cash energy CFD example:**

A client was 1 lot long on the WTIUSD on Monday Feb 4, 2019 and he closed the position on Wednesday Feb 6, 2019

- 1 lot = 1,000 barrels
- Pip value = \$10
- Number of lots = 1 lot
- Swap rate = -1.25 long & +0.75 short
- Holding period = 2 nights

- Swap = (Number of lots x Pip value x Swap rate x number of nights)
- Swap =  $(1 \times \$10 \times 1.25 \times 2) = -\$25$
- The \$25 is the holding cost paid of the energy CFD that was held for 2 nights.

#### **Swap Free Accounts:**

Amana offers Swap Free accounts for traders who choose not to receive or pay daily swaps in adherence with Islamic religious principles.

When trading a Swap Free account, currency pairs held overnight will not be 'paid or charged' a daily swap fee. Swap Free terms are not applicable on the following:

- **FX Pairs:** containing CZK, HKD, NOK, PLN, SEK, SGD, TRY, ZAR, RUB
- **Cash CFDs:** U30USD, NASUD, 100GP, E50EUR, D30EUR, F40EUR, SPXUSD
- **Spot Energies:** WTIUSD, BRENTUSD

**Fees may be applied on a Swap Free trade in case trading positions are held open for more than 10 (ten) days**, unless waived by Amana. Such fees can be applied from the time the position was opened and at the sole and absolute discretion of the company without being obliged to provide any explanation or justification and applicable with immediate effect without any written notice period.

## **Dividend adjustments on cash indices**

CFDs on Cash Indices will be subject to dividend adjustments. When a constituent member of an index pays Dividends to its Shareholders, dividend adjustments will be made to accounts of clients holding a position on the ex-Dividend Date.

Margin requirements for CFDs on Cash Indices, with an upcoming Dividends, may increase a multiple from the normal percentage, 5 business days prior to the corporate event, and may remain in effect after the corporate event at Amana Capital sole discretion.

During the affected period, new margin requirements will apply for all existing and new trades. Amana Capital clients remain fully responsible for monitoring both the required margin of their account and free margin prior, during and post the affected period. As a result of the above, Amana Capital clients understand and accept that this may result in their account incurring a margin call and/or stop out.

**Dividends:**

- Amana Capital reserves the right at its full discretion and without prior notification to increase margin requirements prior to the release of a dividend.
- Long Positions – Clients holding long positions on the ex-div date will receive a dividend in the form of a cash adjustment (deposit)
- Short Positions – Clients holding short positions on the ex-div date will be charged the dividend amount in the form of a cash adjustment (withdrawal)

**Examples of trading account aggregated costs and charges:**
**Example 1**

<b>Client deposited \$10,000</b>	
<b>Client bought 1 lot Future CFD Crude Oil @ 56.50</b>	
<b>Ideal Spread</b>	3 Cents
<b>Swap Cost (if client keeps trade open overnight)</b>	\$0
<b>Commission</b>	\$10
<b>Cost of trade relevant to account value (for first night)</b>	0.40%

**Example 2**

<b>Client deposited \$10,000</b>	
<b>Client bought 1 lot EURUSD @ 1.1020</b>	
<b>Ideal Spread</b>	1.4 Pips
<b>Swap Cost (if client keeps trade open overnight)</b>	(\$8.78)
<b>Commission</b>	\$0
<b>Cost of trade relevant to account value (for first night)</b>	0.23%

## Deposits and withdrawals charges:

Type	Base Currency	Deposit Fees	Withdraw Fees	Minimum Deposit
<b>Wire Transfer</b>	USD, GBP , EUR	Amana does not charge any deposit fees. The difference between money sent by the client and money deposited to trading account all relate to bank charges e.g. sending bank, receiving bank and/or intermediary as applicable..	Amana does not charge any withdrawal fees. The difference between money sent by the Amana and money received to the client's bank account all relate to bank charges e.g. sending bank, receiving bank and/or intermediary as applicable.	\$10
<b>Visa Credit/Debit Card</b>	USD, GBP , EUR	Covered by Amana	Covered by Amana	\$10
<b>Master Card Credit/Debit</b>	USD, GBP , EUR	Covered by Amana	Covered by Amana	\$10
<b>Maestro Credit/Debit Card</b>	USD, GBP , EUR	Covered by Amana	Covered by Amana	\$10
<b>Neteller</b>	USD, GBP , EUR	Covered by Amana	2% Capped at \$30	\$10
<b>Skrill</b>	USD, GBP , EUR	Covered by Amana	1%	\$10
<b>PayPal</b>	USD, GBP , EUR	Covered by Amana	Covered by Amana	\$10

For more detail please click [here](#).